

This form is closed.



Review and Submit

Last Updated: 04/03/2023 02:29 PM

Status: Completed

Institution Information

Last Updated: 04/03/2023 01:05 PM

Status: Completed

Institution Information

Last Updated: 4/3/2023 1:05:00 PM

Status: Completed

* Required

Name * 

Lake Region State College

Mailing Address 1

1801 College Dr N

Mailing Address 2

City

Devils Lake

State

North Dakota

Postal Code

58301-1598

Country

United States

Main Phone Number *

(701) 662-1600

Fax *

(701) 662-1570

Website *

www.lrsc.edu

Mark of Accreditation Status Domain (if different from Website)

Is the institution incorporated? *

No

State of Incorporation

What is the enabling or authorizing legislation for the institution? *

North Dakota Century Code Chapter 15-10-01.1

Superordinate entity *

North Dakota State Board of Higher Education

 **Contact Roles**

Last Updated: 04/03/2023 01:06 PM

Status: Completed

Contact Roles

Last Updated: 4/3/2023 1:06:00 PM

Status: Completed

* Required

I have reviewed the list of contact roles and made any necessary changes in the Contact Update Survey. *

Yes

Federal Compliance

Last Updated: 04/03/2023 02:07 PM

Status: Completed

Accrediting Agencies Reported to HLC

Last Updated: 4/3/2023 2:07:00 PM

Status: Completed

| Accreditor | Program | Status | Status Reason | Effective Start Date | Effective End Date |
|---|---------------------------|---------------|---------------|----------------------|--------------------|
| Accreditation Commission for Education in Nursing | Associate Nursing Program | Good Standing | | 03/01/2021 | |
| Commission on Accreditation of Allied Health Education Programs | Personal Fitness Training | Good Standing | | 05/18/2018 | |

Federal Compliance

Last Updated: 4/3/2023 2:07:00 PM

Status: Completed

* Required

I have reviewed the list of accrediting agencies provided and made any necessary changes *

Yes

Academic Term *

- Semester

Does the institution have a formal student refund policy? *

Yes

Does the institution report any degree program, certificate or other academic program to the U.S. Department of Education in clock hours for Title IV purposes? *

No

If Yes, how many academic programs are reported in clock hours?

Enter the percentage of first-time, full-time students receiving Pell Grants. *

31

Student Achievement URL *

<https://www.lrsc.edu/discover-lrsc/institutional-research-effectiveness>

 **Head Counts**

Last Updated: 04/03/2023 01:49 PM

Status: Completed

Student Head Count by Level

Last Updated: 4/3/2023 1:16:00 PM

Status: Completed

| | 2023 | 2022 |
|---|-------------|-------------|
| Full-time Undergraduate Head Count | 416 | 422 |

| | | |
|---|------|------|
| Part-time Undergraduate Head Count | 1263 | 1199 |
| Full-time Graduate Head Count | 0 | 0 |
| Part-time Graduate Head Count | 0 | 0 |

Student Head Count by Category

Last Updated: 4/3/2023 1:17:00 PM

Status: Completed

| | 2023 | 2022 |
|---|-------------|-------------|
| Certificate-Seeking Undergraduate | 69 | 75 |
| Degree-Seeking Undergraduate | 494 | 475 |
| Post-baccalaureate Certificate-Seeking | 0 | 0 |
| Post-baccalaureate Degree-Seeking | 0 | 0 |
| Non-degree-seeking | 1116 | 1071 |

Institutional Head Count

Last Updated: 4/3/2023 1:49:00 PM

Status: Completed

| | 2023 | 2022 |
|---------------------------------|-------------|-------------|
| Full-time Faculty | 36 | 40 |
| Part-time Faculty | 7 | 6 |
| Full-time Administration | 47 | 48 |
| Part-time Administration | 0 | 0 |
| Full-time Staff | 29 | 30 |
| Part-time Staff | 0 | 0 |

Student-to-Faculty Ratio

20

18.00

Dual Credit

Last Updated: 4/3/2023 1:49:00 PM

Status: Completed

| | 2023 | 2022 |
|--|-------------|-------------|
| Total Dual Credit Student Head Count | 732 | 690 |
| How many dual credits awarded in the academic year 2022-23? | 6568 | 6142 |

Certificate and Degree Programs

Last Updated: 04/03/2023 02:10 PM

Status: Completed

Certificates Awarded

Last Updated: 4/3/2023 2:09:00 PM

Status: Completed

| | 2023 | 2022 |
|---|-------------|-------------|
| Total Certificates Awarded | 99 | 206 |
| Graduate Certificates Awarded | 0 | 0 |
| Undergraduate Certificates Awarded | 99 | 206 |
| Of the undergraduate certificates listed above, how many are NOT part of an existing degree program? | 0 | 0 |

Degrees Awarded

Last Updated: 4/3/2023 2:10:00 PM

Status: Completed

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| Associate's Degrees Awarded | 173 | 214 |
| Bachelor's Degrees Awarded | 0 | 0 |
| Master's Degrees Awarded | 0 | 0 |
| Specialist Degrees Awarded | 0 | 0 |
| Doctoral Degrees Awarded | 0 | 0 |

Certificate and Degree Programs Offered

Last Updated: 4/3/2023 2:10:00 PM

Status: Completed

| | 2023 | 2022 |
|---|-------------|-------------|
| Total number Credit-Bearing Certificates offered | 12 | 12 |
| Associate's Degree Programs offered | 14 | 14 |
| Bachelor's Degree Programs offered | 0 | 0 |
| Master's Degree Programs offered | 0 | 0 |
| Specialist Degree Programs offered | 0 | 0 |
| Doctoral Degree Programs offered | 0 | 0 |

Last Updated: 04/03/2023 02:05 PM

Status: Completed

Branch Campuses

Last Updated: 4/3/2023 2:05:00 PM

Status: Completed

* Required

I have reviewed the list of branch campuses provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. *

Yes

Additional Locations

Last Updated: 4/3/2023 2:05:00 PM

Status: Completed

* Required

I have reviewed the list of additional locations provided and made any necessary changes in the Location and Campus Update or through HLC's substantive change process. *

Yes

Contractual Arrangements

Last Updated: 04/03/2023 02:27 PM

Status: Completed

Contractual Arrangements

Last Updated: 4/3/2023 2:27:00 PM

Status: Completed

| Program | Contracted Entity | State | Country | Entity is Parent or Subsidiary | Start Date |
|-------------------|-------------------|-------|---------|--------------------------------|------------|
| No records found. | | | | | |

Verification

Last Updated: 4/3/2023 2:27:00 PM

Status: Completed

* Required

I have reviewed the list of contractual arrangements provided and made any necessary changes using HLC's substantive change process. *

Yes

 Final Verification

Last Updated: 04/03/2023 02:28 PM

Status: Completed

Final Verification

Last Updated: 4/3/2023 2:28:00 PM

Status: Completed

* Required

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

This form is closed.

This form is closed.



Review and Submit

Last Updated: 04/03/2023 01:40 PM

Status: Completed

Financial Information

Last Updated: 03/22/2023 10:48 AM

Status: Completed

Financial Information

Last Updated: 3/22/2023 10:48:00 AM

Status: Completed

| | 2023 | 2022 | 2021 | 2020 |
|---|------|------|------|------|
| Ending month of fiscal year | June | June | June | June |
| Last completed audit year | 2022 | 2021 | 2020 | 2019 |
| Did you receive your last completed audit within 6 months of the close of your fiscal year? | Yes | Yes | Yes | Yes |
| Was your most recent financial audit UNQUALIFIED? | Yes | Yes | Yes | Yes |
| Did your most recent audit report include a going concern disclosure in the opinion or footnotes? | No | No | No | No |

Public CFI - Excluding GASB

Last Updated: 04/03/2023 09:26 AM

Status: Completed

Public CFI - Excluding GASB

Last Updated: 4/3/2023 9:26:00 AM

Status: Completed

| | 2023 | 2022 | 2021 | 2020 |
|--|-----------------|-----------------|-----------------|-----------------|
| Institution unrestricted net assets | \$6,161,750.00 | \$7,169,712.00 | \$5,387,737.00 | \$4,764,421.00 |
| Institution expendable restricted net assets | \$393,438.00 | \$9,326.00 | \$754,063.00 | \$873,021.00 |
| Component Unit (C.U.) unrestricted net assets | \$482,934.00 | \$450,231.00 | \$352,402.00 | \$463,029.00 |
| C.U. temporarily restricted net assets | \$3,294,856.00 | \$4,992,117.00 | \$3,357,231.00 | \$3,171,028.00 |
| C.U. net investment in plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Numerator total | \$10,332,978.00 | \$12,621,386.00 | \$9,851,433.00 | \$9,271,499.00 |
| Institution operating expenses | \$18,940,733.00 | \$17,417,346.00 | \$17,197,165.00 | \$17,347,292.00 |
| Institution nonoperating expenses | \$139,898.00 | \$181,174.00 | \$227,445.00 | \$129,173.00 |
| C.U. total expenses | \$1,242,808.00 | \$1,434,611.00 | \$1,531,834.00 | \$1,003,861.00 |
| Denominator total | \$20,323,439.00 | \$19,033,131.00 | \$18,956,444.00 | \$18,480,326.00 |
| Primary reserve ratio | 0.51 | 0.66 | 0.52 | 0.50 |

| | | | | |
|--|-------------------|------------------|------------------|------------------|
| Primary reserve strength | 3.82 | 4.96 | 3.91 | 3.77 |
| Primary reserve weight | 0.35 | 0.35 | 0.35 | 0.35 |
| Primary reserve CFI | 1.34 | 1.74 | 1.37 | 1.32 |
| Institution operating income (loss) | (\$11,637,048.00) | (\$9,448,775.00) | (\$8,949,750.00) | (\$9,045,198.00) |
| Institution net nonoperating revenues | \$10,756,678.00 | \$8,863,159.00 | \$8,572,485.00 | \$8,263,698.00 |
| C.U. change in unrestricted net assets | \$32,703.00 | \$97,829.00 | (\$110,627.00) | (\$52,000.00) |
| Numerator total | (\$847,667.00) | (\$487,787.00) | (\$487,892.00) | (\$833,500.00) |
| Institution operating revenues | \$7,303,685.00 | \$7,968,577.00 | \$8,247,415.00 | \$8,302,094.00 |
| Institution nonoperating revenues | \$10,896,576.00 | \$9,755,725.00 | \$8,799,930.00 | \$8,392,871.00 |
| C.U. total unrestricted revenues | \$1,275,511.00 | \$1,532,440.00 | \$1,421,207.00 | \$951,861.00 |
| Denominator total | \$19,475,772.00 | \$19,256,742.00 | \$18,468,552.00 | \$17,646,826.00 |
| Net operating revenue ratio | -0.04 | -0.03 | -0.03 | -0.05 |
| Net operating revenue strength | -3.35 | -2.31 | -2.03 | -3.63 |
| Net operating revenue weight | 0.10 | 0.10 | 0.10 | 0.10 |
| Net operating revenue CFI | -0.33 | -0.23 | -0.20 | -0.36 |
| Change in net assets plus C.U. change in net assets | (\$1,801,487.00) | \$4,964,195.00 | \$895,985.00 | \$140,892.00 |

| | | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| Total net assets plus C.U. total net assets (beginning of year). | \$33,221,778.00 | \$28,256,255.00 | \$27,168,194.00 | \$26,761,646.00 |
| Return on net assets ratio | -0.05 | 0.18 | 0.03 | 0.01 |
| Return on net assets strength | -2.71 | 9.00 | 1.65 | 0.26 |
| Return on net assets weight | 0.20 | 0.20 | 0.20 | 0.20 |
| Return on net assets CFI | -0.54 | 1.80 | 0.33 | 0.05 |
| Numerator – expendable net assets (from Primary Reserve Numerator) | \$10,332,978.00 | \$12,621,386.00 | \$9,851,433.00 | \$9,271,499.00 |
| Institution long-term debt (total project-related debt) | \$2,175,792.00 | \$2,437,800.00 | \$2,801,346.00 | \$3,080,042.00 |
| C.U. long-term debt (total project-related debt) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Denominator – total long-term + C.U. debt (total project related debt) | \$2,175,792.00 | \$2,437,800.00 | \$2,801,346.00 | \$3,080,042.00 |
| Viability ratio | 4.75 | 5.18 | 3.52 | 3.01 |
| Viability strength | 10.00 | 10.00 | 8.43 | 7.22 |
| Viability weight | 0.35 | 0.35 | 0.35 | 0.35 |
| Viability CFI (p. 115) | 3.50 | 3.50 | 2.95 | 2.53 |
| Total Composite Financial Indicator Score | 3.96 | 6.81 | 4.45 | 3.54 |

Comments

 Public CFI - Audited Financials (Including GASB)

Last Updated: 04/03/2023 09:32 AM

Status: Completed

Public CFI - Audited Financials (Including GASB)

Last Updated: 4/3/2023 9:32:00 AM

Status: Completed

| | 2023 | 2022 | 2021 | 2020 |
|--|-----------------|-----------------|-----------------|-----------------|
| Institution unrestricted net assets | \$3,023,553.00 | \$4,085,008.00 | \$3,090,158.00 | \$2,713,956.00 |
| Institution expendable restricted net assets | \$393,438.00 | \$9,326.00 | \$754,063.00 | \$873,021.00 |
| Component Unit (C.U.) unrestricted net assets | \$482,934.00 | \$450,231.00 | \$352,402.00 | \$463,029.00 |
| C.U. temporarily restricted net assets | \$3,294,856.00 | \$4,992,117.00 | \$3,357,231.00 | \$3,171,028.00 |
| C.U. net investment in plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Numerator total | \$7,194,781.00 | \$9,536,682.00 | \$7,553,854.00 | \$7,221,034.00 |
| Institution operating expenses | \$18,994,226.00 | \$18,204,471.00 | \$17,444,279.00 | \$17,574,044.00 |
| Institution nonoperating expenses | \$139,898.00 | \$181,174.00 | \$227,445.00 | \$129,173.00 |

| | | | | |
|---|-------------------|-------------------|------------------|------------------|
| C.U. total expenses | \$1,242,808.00 | \$1,434,611.00 | \$1,531,834.00 | \$1,003,861.00 |
| Denominator total | \$20,376,932.00 | \$19,820,256.00 | \$19,203,558.00 | \$18,707,078.00 |
| Primary reserve ratio | 0.35 | 0.48 | 0.39 | 0.39 |
| Primary reserve strength | 2.65 | 3.61 | 2.96 | 2.90 |
| Primary reserve weight | 0.35 | 0.35 | 0.35 | 0.35 |
| Primary reserve CFI | 0.93 | 1.26 | 1.04 | 1.02 |
| Institution operating income (loss) | (\$11,690,541.00) | (\$10,235,900.00) | (\$9,196,864.00) | (\$9,271,950.00) |
| Institution net nonoperating revenues | \$10,756,678.00 | \$8,863,159.00 | \$8,572,485.00 | \$8,263,698.00 |
| C.U. change in unrestricted net assets | \$32,703.00 | \$97,829.00 | (\$110,627.00) | (\$52,000.00) |
| Numerator total | (\$901,160.00) | (\$1,274,912.00) | (\$735,006.00) | (\$1,060,252.00) |
| Institution operating revenues | \$7,303,685.00 | \$7,968,577.00 | \$8,247,415.00 | \$8,302,094.00 |
| Institution nonoperating revenues | \$10,896,576.00 | \$9,755,725.00 | \$8,799,930.00 | \$8,392,871.00 |
| C.U. total unrestricted revenues | \$1,275,511.00 | \$1,532,440.00 | \$1,421,207.00 | \$951,861.00 |
| Denominator total | \$19,475,772.00 | \$19,256,742.00 | \$18,468,552.00 | \$17,646,826.00 |
| Net operating revenue ratio | -0.05 | -0.07 | -0.04 | -0.06 |
| Net operating revenue strength | -3.56 | -4.00 | -3.06 | -4.00 |

| | | | | |
|---|------------------|-----------------|-----------------|-----------------|
| Net operating revenue weight | 0.10 | 0.10 | 0.10 | 0.10 |
| Net operating revenue CFI | -0.36 | -0.40 | -0.31 | -0.40 |
| Change in net assets plus C.U. change in net assets | (\$1,854,980.00) | \$4,177,070.00 | \$648,871.00 | (\$85,860.00) |
| Total net assets plus C.U. total net assets (beginning of year). | \$30,137,074.00 | \$25,958,676.00 | \$25,110,042.00 | \$24,937,927.00 |
| Return on net assets ratio | -0.06 | 0.16 | 0.03 | 0.00 |
| Return on net assets strength | -3.08 | 8.00 | 1.29 | -0.17 |
| Return on net assets weight | 0.20 | 0.20 | 0.20 | 0.20 |
| Return on net assets CFI | -0.62 | 1.60 | 0.26 | -0.03 |
| Numerator – expendable net assets (from Primary Reserve Numerator) | \$7,194,781.00 | \$9,536,682.00 | \$7,553,854.00 | \$7,221,034.00 |
| Institution long-term debt (total project-related debt) | \$2,175,792.00 | \$2,437,800.00 | \$2,801,346.00 | \$3,080,042.00 |
| C.U. long-term debt (total project-related debt) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Denominator – total long-term + C.U. debt (total project related debt) | \$2,175,792.00 | \$2,437,800.00 | \$2,801,346.00 | \$3,080,042.00 |

| | | | | |
|--|------|------|------|------|
| Viability ratio | 3.31 | 3.91 | 2.70 | 2.34 |
| Viability strength | 7.93 | 9.38 | 6.47 | 5.62 |
| Viability weight | 0.35 | 0.35 | 0.35 | 0.35 |
| Viability CFI (p. 115) | 2.78 | 3.28 | 2.26 | 1.97 |
| Total Composite Financial Indicator Score | 2.73 | 5.74 | 3.25 | 2.56 |
| Comments | | | | |

Final Verification

Last Updated: 04/03/2023 01:40 PM

Status: Completed

Final Verification

Last Updated: 4/3/2023 1:40:00 PM

Status: Completed

* Required

I verify that the reported information is accurate and has been verified by the Accreditation Liaison Officer. *

Yes

I verify that the reported information is accurate and has been verified by the Chief Financial Officer. *

Yes

This form is closed.